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| **DRAFT CONDUCT STANDARD**  **REQUIREMENTS FOR MANAGERS OF COLLECTIVE INVESTMENT SCHEMES** |
| **Comments Template** |

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| **PRIVACY STATEMENT**  Please take note that information collected in this template will be used for the purposes outlined in the template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.  The FSCA publishes all comments received and responses on its website with the names of persons that commented, and entities they represent. This is to ensure transparency and openness in the response to comment process. All collected information will be processed in line with the FSCA’s Privacy Policy which can be found on [www.fsca.co.za](http://www.fsca.co.za). |

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| **IMPORTANT INSTRUCTIONS**  Please note the following instructions for completing the template:   * For referencing purposes please use the numbering as contained in the draft Prudential Standard. * Commentators are requested to answer the questions relating to the expected impact of the draft Prudential Standard under Section C. If you wish to provide a qualitative response in this regard, please attach the response to the template as an Annexure. * For any other general comments, please use Section D. * Please send the completed template, in word format, to: [**FSCA.RFDStandards@fsca.co.za**](mailto:FSCA.RFDStandards@fsca.co.za) on or before **16 February 2024**.   Please note that no PDF or scanned documents or late submissions will be accepted unless agreed to in writing by the Authority. |

**SECTION A - DETAILS OF COMMENTATOR**

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| **Name of organisation/individual:** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

# SECTION B - COMMENTS ON THE DRAFTCONDUCT STANDARD

| **No** | **Section of the Prudential Standard** | **Comment** |
| --- | --- | --- |
| 1. DEFINITIONS AND APPLICATION | | |
| 1. | e.g. section 1, definition of “Efficient Portfolio Management” | (please add more rows if required) |
| 2. | Application |  |
| **2. BUSINESS PRINCIPLES, GOVERNANCE AND CONTROL FUNCTIONS** | | |
| 3. |  |  |
| 4. |  |  |
| 5. |  |  |
| 6. |  |  |
| 7. |  |  |
| 8. |  |  |
| **3. CONFLICTS OF INTEREST** | | |
| 9. |  |  |
| 10. |  |  |
| 11. |  |  |
| **4. PORTFOLIO DEVELOPMENT** | | |
| 12. |  |  |
| 13. |  |  |
| 14. |  |  |
| **5. PROSPECTUS** | | |
| 15. |  |  |
| **6. CUSTODY** | | |
| 16. |  |  |
| **7. NOTIFICATIONS IN RESPECT OF MATERIAL EVENTS** | | |
| 17. |  |  |
| **8. MISCELLANEOUS** | | |
| 18. |  |  |
| 19. |  |  |
| **9. SHORT TITLE AND COMMENCEMENT** | | |
| 20. |  |  |

# SECTION C - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE CONDUCT STANDARD

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| **No.** | **Question** | **Responses** |
|  | Will the Conduct Standard impose additional compliance costs on the business? If yes, please provide details including the expected costs. |  |
|  | How do you anticipate the Conduct Standard affecting the operational cost of the business, if at all? |  |
|  | Will the Conduct Standard result in termination of existing arrangements? If yes, please be specific and make reference to specific aspects of the draft Conduct Standard that will lead to such a termination. |  |
|  | If the answer to question 3 is yes, how many arrangements will be impacted and what is the expected cost implication thereof? |  |
|  | Are any other transitional arrangements necessary to implement the Conduct Standard? If yes, what transitional arrangements do you propose and for which section of the Conduct Standard?  (Please provide a justification for your response and details on timeframes to comply with the relevant section) |  |

**SECTION D - GENERAL COMMENTS**

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| **No.** | **Question** | **Responses** |
| **FORMAT OF THE CONDUCT STANDARD** | | |
|  | Do you find the format of the draft Conduct Standard user friendly and simple to understand? If no, please provide suggestions for improvement. |  |

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| **No.** | | **Issue** | **Comment/input** |
| **ANY OTHER GENERAL COMMENTS** | | | |
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