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| **DRAFT NOTICE OF AMENDMENT OF BOARD NOTICE 90 OF 2014**  **COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002** |
| **Comments Template** |

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| **PRIVACY STATEMENT**  Please take note that information collected in this template will be used for the purposes outlined in the Template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.  The FSCA publishes all comments received and responses on its website with the names of persons that commented, and entities they represent. This is to ensure transparency and openness in the response to comment process. However, if a commentator wishes to remain anonymous and/or wishes that the content of his/her comments remain anonymous, the commentator must indicate same on the submission made.  All collected information will be processed in line with the FSCA’s Privacy Policy which can be found on [www.fsca.co.za](http://www.fsca.co.za). |

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| **IMPORTANT INSTRUCTIONS**  Please note the following instructions for completing the template:   * For referencing purposes please use the numbering as contained in the draft Amendment Notice. * Commentators are requested to answer the questions relating to the expected impact of the draft Amendment Notice under Section C. If you wish to provide a qualitative response in this regard, please attach the response to the template as an Annexure. * For any other general comments, please use Section D. * Please send the completed template, **in word format**, to:   [FSCA.RFDStandards@fsca.co.za](mailto:FSCA.RFDStandards@fsca.co.za) on or before **21 April 2023**.  Please note that no PDF or scanned documents or late submissions will be accepted unless agreed to in writing by the Authority. |

**SECTION A - DETAILS OF COMMENTATOR**

|  |  |
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| **Name of organisation/individual:** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

# SECTION B - COMMENTS ON THE DRAFTAMENDMENT NOTICE

| **No** | **Section of the notice** | **Comment** |
| --- | --- | --- |
| 1. **Interpretaion** | | |
| 1. | e.g. section 1, definition of BN 90” | (please add more rows if required) |
| 2. |  |  |
| 3. |  |  |
| 1. **Amendment of Paragraph 1 of BN 90** | | |
| 4. |  |  |
| 5. |  |  |
| 6. |  |  |
| 7. |  |  |
| 8. |  |  |
| 1. **Amendment of Paragraph 3 of BN 90** | | |
| 9. |  |  |
| 10. |  |  |
| 11. |  |  |
| 12. |  |  |
| 13. |  |  |
| 1. **Amendment of Paragrah 16 of BN 90** | | |
| 14. |  |  |
| 15. |  |  |
| 16. |  |  |
| 17. |  |  |
| 18. |  |  |
| 1. **Short title and commencement** | | |
| 19. |  |  |
| 20. |  |  |

# SECTION C - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE DRAFT NOTICE OF AMENDMENT

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| **No.** | **Question** | **Responses** |
|  | Will the Amendment Notice impose additional compliance costs on the business? If yes, please provide details including the expected costs. |  |
|  | How do you anticipate the Amendment Notice affecting the operational cost of the business, if at all? |  |
|  | Will the Amendment Notice result in termination of existing arrangements? If yes, please be specific and make reference to specific aspects of the draft Amendment Notice that will lead to such a termination. |  |
|  | If the answer to question 3 is yes, how many arrangements will be impacted and what is the expected cost implication thereof? |  |
|  | Are any other transitional arrangements necessary to implement the Amendment Notice? If yes, what transitional arrangements do you propose and for which section of the Amendment Notice?  (Please provide a justification for your response and details on timeframes to comply with the relevant section) |  |

**SECTION D - GENERAL COMMENTS**

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| **No.** | **Question** | **Responses** |
| **FORMAT OF THE AMENDMENT NOTICE** | | |
|  | Do you find the format of the draft Amendment Notice user friendly and simple to understand? If no, please provide suggestions for improvement. |  |

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| **No.** | | **Issue** | **Comment/input** |
| **ANY OTHER GENERAL COMMENTS** | | | |
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