

NOTICE TO COMPLETE AND SUBMIT THE FINANCIAL INTELLIGENCE CENTRE ACT, 38 OF 2001 (“the FIC Act”) DIRECTIVE TO PROVIDE INFORMATION 2021 (“the DPI”) ISSUED BY THE FINANCIAL SECTOR CONDUCT AUTHORITY (“the Authority”)

1. OBJECTIVE

The objective of this notice is to make the industry aware that the DPI for 2021 is available for online completion and submission from 1 March 2021 to 31 March 2021.

2. PURPOSE

Section 43A(3) of the FIC Act states that *“The Centre or a supervisory body may in writing, over and above any directives contemplated in subsection (1) or (2), issue a directive to any accountable institution, category of accountable institutions, reporting institution, category of reporting institutions or other person to whom the provision of the Act apply to –*

(a) Provide the Centre or that supervisory body, as the case may be-

- (i) With the information, reports or statistical returns specified in the notice, at the time or at the intervals specified in the notice; and*
- (ii) Within the period specified in the notice, with any document in its possession or custody or control.”*

As part of the Authority’s mandate to discharge its duties as a Supervisory Body in terms of Item 1 of Schedule 2 of the FIC Act, the DPI is issued for your completion and submission.

3. INSTRUCTIONS

3.1 The DPI can only be completed online and is available on the FAIS E-portal.

3.2 Use the same login credentials that you apply when submitting returns on the FAIS E-portal.

3.3 In terms of the DPI, completion and submission of the DPI is compulsory. Failure to complete and submit the DPI by 31 March 2021 is a contravention in terms of the FIC Act which may lead to an administrative action.

3.4 All background information provided for must be completed.

- 3.5 All questions must be answered. Provision is made for the selection of “yes”, “no” and “not applicable” in response to all questions.
- 3.6 You are required to **save your work frequently** as you proceed with completion of the DPI to avoid losing any information.
- 3.7 You are required to download a copy of your submission for your own records.
- 3.8 The DPI will only be available for completion and submission from 1 March 2021 to 31 March 2021.
- 3.9 In relation to question 11.5 in the DPI, provision is made on the FAIS E-portal to capture information related to third party record keeping as provided for in section 24 of the FIC Act read with section 20 of the Money Laundering and Terror Financing Control Regulations. If this applies to you, use your login details after submitting the DPI to capture the information in the Third Party Record Keeping item provided for on the FAIS E-portal below access to the DPI.

4. ENQUIRIES

For enquiries, please contact Michele Fourie at 012 367 7283 or e-mail michele.fourie@fsca.co.za

FINANCIAL SECTOR CONDUCT AUTHORITY
DATE: 19 February 2021