

# MONEY SMART NEWS

MARCH 2021



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Money Smart Week SA 2021 ambassadors share some of the financial lessons they have learnt.

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We're bringing financial education to you! Find the full schedule of all events taking place throughout Money Smart Week South Africa.

**MONEY  
SMART  
WEEK**

**SOUTH AFRICA 2021**

*Creating a money smart South Africa*

**MSWSA 2021 is here!**





Welcome to the next issue of Money Smart News, a newsletter to help South Africans become better educated about their finances.

This issue of Money Smart News includes more about Money Smart Week South Africa, a national financial literacy campaign taking place this week, which sees trained professionals provide consumers with advice, information, and tips on ways to more effectively manage their money.

Read more about why some of our MSWSA 2021 ambassadors are so passionate about helping South Africans become better educated about their finances and learn more about the importance of taking out funeral cover.

Go to [www.mswsa.co.za](http://www.mswsa.co.za) for more information and for a full list of what events will be taking place between 22 and 28 March 2021. Its live, its happening and its FREE!

Go to page 08 to see the full schedule of events taking place throughout the week!

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## CREATING A MONEY SMART SOUTH AFRICA - MSWSA 2021 is here!

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**The importance of being financially savvy cannot be underestimated – especially against the backdrop of a declining economy and the devastating impact of the COVID-19 pandemic. There is no doubt that financial literacy is essential to the growth and development of our nation.**

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In Momentum and Unisa's Consumer Financial Vulnerability Index, published late last year, it was found that more consumers were worried about their finances than staying safe against the Coronavirus.

For all consumers to be able to understand and negotiate the financial landscape, manage risks effectively and avoid financial pitfalls, especially during these difficult times, they require access to information and education.

Money Smart Week South Africa (MSWSA), an initiative of the National Consumer Financial Education Committee (NCFEC), is the country's largest co-ordinated financial literacy campaign aimed at motivating and empowering South Africans to become better educated about their finances.



MSWSA 2021 takes place throughout this week and includes a host of events which will be live streamed on [www.mswsa.co.za](http://www.mswsa.co.za).

MSWSA 2021 runs concurrently with Global Money Week (GWM) this year, and shares the theme 'Take care of yourself, take care of your money'. This theme highlights the importance of building financial resilience and staying healthy in the current context of the COVID-19 pandemic.

Some of the topics to be unpacked throughout this week includes building resilient businesses, being aware of scams and fraud, responsible use of credit, the importance of retirement and funeral planning, how to budget and why you need to draft a will.

Organisations and individuals from the private sector, government institutions, financial regulators, tertiary education institutions and private training companies will be sharing their knowledge and expertise with as many consumers as possible, with the overall objective of creating a Money Smart South Africa.

In addition to the week-long digital campaign, there will also be a host of educational interviews and features across community and regional radio stations countrywide, to ensure that these important learnings can reach as many South Africans as possible.

The low savings culture and the failure to service debt, together with a decline in disposable income, and the financial impact of the pandemic, makes a campaign such as MSWSA 2021 even more vital to improve the ability of consumers to make sound and informed financial decisions. After all, one financially literate person in a home can influence an entire generation.

**For more information visit [www.mswsa.co.za](http://www.mswsa.co.za) or email [info@mswsa.co.za](mailto:info@mswsa.co.za)**

**Keep an eye on our social media and join the financial literacy conversation.**

**Facebook: Money Smart Week South Africa @MSWSA**

**Instagram: [money\\_smart\\_week\\_sa](https://www.instagram.com/money_smart_week_sa)**

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**#MSWSA**

**#MSWSA2021**





# MONEY SMART SOUTH AFRICANS

## Money Smart Week SA 2021 ambassadors share some of the financial lessons they have learnt.

Money Smart Week South Africa (MSWSA) is an intervention by Government and the private sector to inspire people to become financially literate, and to educate South Africans about where to obtain the right advice and information when it comes to money matters.

We caught up with four of our seven ambassadors to find out more about the financial lessons they have learnt. ProVerb, Nicolette Mashile, Aubrey Modiba and Dimpie Dimpopo are all successful celebrities with one important thing in common: They are passionate about helping South Africans become better educated about their finances. These are some of the money smart ambassadors working with the National Consumer Financial Education Committee (NCFEC) on MSWSA 2021.

Their goal is to make as many South Africans as possible aware about this free financial literacy campaign during March, to motivate and empower South Africans to become better educated about their finances.

With saving and budgeting being two of the hallmarks of financial literacy, we caught up with ProVerb, Nicolette, Aubrey and Dimpie to talk about the most important lessons they've learnt when it comes to saving and budgeting, and why it's so important to learn how to better manage your money.

# The importance of being financially savvy.



**ProVerb (Tebogo Thekiso)**

Having spent over 10 years as host and co-executive producer of South African Idols, ProVerb (Tebogo Thekiso) is a familiar face in many of our households. He says that becoming financially savvy is our best chance of achieving financial freedom. “If we are to break the cycle of poverty, then we have to empower ourselves and the next generation. Financial literacy is a powerful tool that is unfortunately not as widely taught in school as it should be. It’s up to us to learn and then to teach so as to take charge of the future”.

He says he has learnt to avoid debt at all costs, and to rather save for what he wants. “This has really served me well and kept me largely debt free. As an entertainer with inconsistent income, especially now with the pandemic and income being so interrupted, savings have really come in handy,” he says, and reiterates the importance of living well below one’s means.

*“They are passionate about helping South Africans become better educated about their finances.”*



**Dimpie Dimpopo**

Nadiem Poen, the internet sensation known as Dimpie Dimpopo, has gained popularity over the last few years with his series of gig guide videos shared on social media. “Anything can happen in life. That is why budgeting and saving is very important. This pandemic has been a lesson for so many of us,” he says.



**Aubrey Modiba**

“A money smart decision I once made was to build my mother a house back home in Limpopo. At the age of 19, I got my first salary, so I decided to save up for a year and sacrifice a lot of things in order for me to achieve that” says Aubrey “Postman” Modiba who plays as a left-winger and left-back for Mamelodi Sundowns in the Premier Soccer League.

“Today I am proud to say that I did it. I really wanted to change the situation back at home and that is the best decision I have ever made. I am very honoured to be part of the Money Smart Week campaign, a campaign that educates South Africans about how to be smarter with their money,” he says.

**MONEY  
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*Creating a money smart South Africa.*

**22 - 28 March 2021**

Go to [www.mswwa.co.za](http://www.mswwa.co.za) for more information

**Nicolette Mashile**



In addition to being a co-host of the SABC1 talk show Daily Theta and an actress on Generations, Nicolette Mashile is also the author of “What’s Your Move - A Collection of Financial Lessons” and the founder of Financial Bunny, a platform she uses to teach financial literacy to South Africans. Nicolette says that no one is born being bad at managing money.

“Ultimately every life decision you are going to make is going to involve money, indirectly or directly,” she says. Nicolette says that although money cannot buy you happiness, a lack of money means a lack of basic necessities, and that access to money is access to a better quality of life.

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## Educating the next generation

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When asked what financial lessons these ambassadors would tell their teenage selves, Proverb says he would teach the value of saving as opposed to instant gratification. “I would’ve taken better advantage of my youth and started investing early, even if was very modestly with my pocket money and taken advantage of compound interest,” he says.

“I am teaching my children the value of money, exposing them to investments, and they often attend property showings and auctions with me to learn the process and value of investing in property. We are transparent about money in my household, and they have bank accounts to empower them to make financial decisions and learn about budgeting and saving,” says Proverb when asked what financial knowledge he is teaching his children.

Dimpie’s advice to South Africans, especially the youth of today, when it comes to developing money management skills and becoming more financially literate, is to set clear financial goals; to spend less than you make; to create a budget backed by a good strategy and to understand the basics. His philosophy may sound simple, but it means having what you need when something unexpected happens.

Other MSWSA 2021 ambassadors include veteran actress Lillian Dube, award-winning financial journalist and presenter Maya Fisher-French and Bongo Maffin’s Stoan Seete.



**Monday 22 March 2021**



<b>13h15 - 14h45</b>	<b>GMW Launch</b>
<b>14h45 - 15h45</b>	<b>Master Your Finances</b> 3 - 9 - 3 System to Master Your Finances
<b>15h45 - 16h00</b>	<b>Allan Gray</b> Part 1: Getting Started
<b>16h00 - 16h15</b>	<b>27four Investment Managers</b> How to budget and save
<b>16h15 - 17h00</b>	<b>PSG Wealth</b> The border line between family responsibility and black tax
<b>17h00 - 18h00</b>	<b>MSWSA Power Hour</b>
<b>18h00 - 18h15</b>	<b>Closing</b>



09h00 - 10h00	<b>Money Talks with Nabeel Khan</b> Taking ownership of your life with money
10h00 - 10h15	<b>27four Investment Managers</b> How to protect yourself from cybercrime and fraud
10h15 - 10h30	<b>Transaction Support Centre</b> 5 things you need to know when buying a house
10h30 - 10h45	<b>Mind My Money</b> The importance of Financial Education in a pandemic and post pandemic world
10h45 - 11h15	<b>South African Insurance Association</b> Safeguarding your assets for financial stability
11h15 - 11h45	<b>Craffies Coaching</b> What makes becoming financially independent so tricky?
11h45 - 12h15	<b>National Stokvel Association of South Africa</b> Scams and swindle stokvels
12h15 - 12h45	<b>UNISA &amp; SARS</b> Tax morality
12h45 - 13h30	<b>P M skillshouse L and D</b> Budgeting and smart financial goals
13h30 - 14h06	<b>Dr CL Smith Foundation</b> Creating a money savvy South Africa
14h06 - 14h15	<b>Ecosystem SC Nelson Mandela University</b> Entrepreneurs and cashflow
14h15 - 14h45	<b>Palengo Holdings</b> How to make your money work for you
14h45 - 15h15	<b>U-Vita Crafting Leaders</b> Money Mindset
15h15 - 16h00	<b>National Empowerment Fund</b> Saving & Investments
16h00 - 16h15	<b>Foord Asset Management</b> Basic concepts of investing
16h15 - 16h30	<b>Nedbank</b> Budgeting
16h30 - 17h00	<b>SAFEA - South African Financial Education Academy</b> Pillars of Wealth Creation
17h00 - 18h00	<b>MSWSA</b> Power Hour
18h00 - 18h15	<b>Closing</b>

09h00 - 10h00	<b>Financial Fitness Training</b> Learning to control your financial future
10h00 - 10h15	<b>27four Investment Managers</b> Beware of the T's and C's and costs when buying insurance or investing
10h15 - 10h30	<b>Transaction Support Centre</b> Financing your first house with a mortgage & FLISP subsidy
10h30 - 10h45	<b>Mind My Money</b> Unclaimed benefits
10h45 - 11h15	<b>Harambee</b> The importance of hustling
11h15 - 11h45	<b>Financially Fit Life</b> Start a Business and become Financially independent
11h45 - 12h30	<b>Kit Lenzi</b> Zero to Financial Hero in 5400 seconds
12h30 - 12h45	<b>Finance Gym</b> Breaking down the markets
12h45 - 13h30	<b>Driven Advisory</b> Finlit in a Crisis: What is working, What is not, learning and opportunities
13h30 - 14h30	<b>The Insurance Ombudsman</b> Understanding Short-term and long term insurance
14h30 - 15h00	<b>Financial Intermediaries Association of Southern Africa</b> Short Term Insurance: Speaking to experts before making costly mistakes
15h00 - 15h45	<b>Jean Archary</b> Teaching Teens about Money
15h45 - 16h15	<b>Allan Gray</b> Part 2: The benefits of goal-based investing
16h15 - 16h30	<b>Nedbank</b> Managing Credit
16h30 - 16h45	<b>National Credit Regulator</b> Are your rights as a consumer protected?
16h45 - 17h00	<b>ASISA Foundation</b> The importance of practicing good financial habits to ensure that we have financial resilience, especially during a time of crisis.
17h00 - 18h00	<b>MSWSA</b> Power Hour
18h00 - 18h15	<b>Closing</b>

## Thursday 25 March 2021

09h00 - 10h00	<b>Sibiya Coaching</b> Personal Financial Management
10h00 - 10h30	<b>27four Investment Managers</b> Understanding interest rates when it comes to taking out a loan
10h30 - 10h45	<b>Mind My Money</b> Testimonials - Moving from financial education to better financial practices
10h45 - 11h15	<b>Unisa &amp; SARS</b> Taxpayer Categories
11h15 - 11h30	<b>Women Business Achievers</b> Financial resilience for business women
11h30 - 12h15	<b>Enriching Life Financial Services</b> Wealth Protection and Wealth Creation - Insuring your Greatest Asset
12h15 - 13h15	<b>Momentum Metropolitan Foundation</b> Financial Education and literacy as a basic human right
13h15 - 13h45	<b>African Bank</b> The importance of your credit report
13h45 - 14h30	<b>BATSETA</b> Payment of retirement funds death benefits
14h30 - 15h00	<b>Financial Intermediaries Association of Southern Africa</b> Financial Planning: Speak to experts before making costly mistakes
15h00 - 15h15	<b>Satrix</b> How to start investing
15h15 - 15h45	<b>University Of Johannesburg</b> Limiting beliefs to financial wellness
15h45 - 16h00	<b>Foord Asset Management</b> Basic concepts of investing
16h00 - 16h15	<b>Sasfin</b> Create a budget to meet your set goals Assessing your budget then managing and tracking your progress
16h15 - 16h30	<b>Nedbank</b> Financial Health
16h30 - 16h45	<b>Enriching Life Financial Services</b> Wealth protection and wealth creation - Insuring your greatest asset
16h45 - 17h00	<b>ASISA Foundation</b> The importance of savings, especially during a time of crisis
17h00 - 18h00	<b>MSWSA</b> Power Hour
18h00 - 18h15	<b>Closing</b>

09h00 - 10h00	<b>Charter Academy</b> Financial wellness for first time home buyers
10h00 - 10h15	<b>27four Investment Managers</b> Why preserving your retirement savings is important
10h15 - 10h30	<b>Transaction Support Centre</b> Deceased estates & property
10h30 - 10h45	<b>Mind My Money</b> Importance of updating your beneficiaries in terms of estate planning & how to get out of debt
10h45 - 11h30	<b>Breakout Africa</b> Journey To financial Wellness
11h30 - 11h45	<b>Enriching Life Financial Services</b> Wealth Protection and Wealth Creation - Insuring your Greatest Asset
11h45 - 12h00	<b>Postbank</b> What is collective savings
12h00 - 12h15	<b>Sasfin</b> Assess your financial state & track your spending Set Financial goals
12h15 - 12h30	<b>UNISA &amp; SARS</b> SARS value chain
12h30 - 12h45	<b>National Credit Regulator</b> Debt counselling and credit bureaus
12h45 - 13h00	<b>Sasfin</b> What is investing? Insurance
13h00 - 13h15	<b>Allan Gray</b> Part 3: Key factors to consider when saving for your retirement
13h15 - 13h45	<b>African Bank</b> Make savings work for you
13h45 - 14h30	<b>SABRIC</b> The Rise and Fall of Financial Scams in the time of COVID
14h30 - 15h15	<b>Avocado Vision</b> Money Online
15h15 - 16h00	<b>Financial Intermediaries Association of Southern Africa</b> Health insurance: Speak to experts before making costly mistakes
16h00 - 16h15	<b>Sasfin</b> Understanding what savings are How do I save?
16h15 - 16h30	<b>Nedbank</b> Savings
	<b>Credit Bureau Association</b> Debt review
16h30 - 16h45	<b>Sasfin</b> What is debt? Maintaining credit
16h45 - 17h00	<b>ASISA Foundation</b> What financial behaviours should SMME's adopt to enable financial resilience especially during times of crisis?
17h00 - 17h45	<b>Finwell Training &amp; Bayport</b> Consolidation loans
17h45 - 18h00	<b>Al Baraka Bank</b> Savings and budgeting
18h00 - 19h00	<b>MSWSA</b> Power Hour
19h15 - 19h30	<b>Closing</b>

09h00 - 10h00	<b>Financial Care Corporation</b> The importance of budgeting and making the right insurance choices from a young age.
10h00 - 10h30	<b>Money Savvy Kids</b> Savings and financial literacy
10h30 - 10h45	<b>My 3 Piggies</b> Financial Literacy for kids
10h45 - 11h30	<b>Money Fundi</b> Young South Africans and Money
11h30 - 12h15	<b>Ninavanhu-Ma Education Solutions</b> Rules of money - Building a money Wise Youth in Uncertain Times
12h15 - 12h45	<b>Postbank</b> Advantages, disadvantages and benefits of collective savings
12h45 - 13h30	<b>Sosha View</b> Overview of the NCA and debt counselling
13h30 - 14h15	<b>Standard Bank</b> Cybercrime awareness
14h15 - 14h30	<b>National Credit Regulator</b> Cost of credit & consumer rights
14h30 - 14h45	<b>FNB</b> Budgeting and managing expenses
14h45 - 15h00	<b>Al Baraka Bank</b> Scams and swindles
15h00 - 15h15	<b>Banking Association of South Africa</b> TBC
15h15 - 15h30	<b>Foord Asset Management</b> Basic concepts of investing
15h30 - 15h45	<b>Satrix</b> Profiling SatrixNow
15h45 - 16h00	<b>Satrix</b> What are ETFs
16h00 - 16h15	<b>Cryptosphere</b> Financial Literacy for kids
16h15 - 16h45	<b>Postbank</b> Collective Savings
16h45 - 17h00	<b>ASISA Foundation</b> Retirement funds and how retirement funds relate to being financially resilient
17h00 - 17h15	<b>Women Business Achievers</b> Make your money work for you
17h15 - 18h00	<b>Ubank</b> TBC
18h00 - 18h15	<b>Closing</b>

## Sunday 28 March 2021

09h00 - 10h00	<b>Pension Fund Adjudicator</b> Pension funds
10h00 - 10h15	<b>Credit Bureau Association</b> Credit Bureaus and the information they hold
10h15 - 10h30	<b>National Credit Regulator</b> Are your rights as a consumer protected? Know your entities or organisations that are protecting your rights as a consumer and the services they render
10h30 - 10h45	<b>Mind My Money</b> Message from programme owners
10h45 - 11h00	<b>Al Baraka Bank</b> Islamic Banking
11h00 - 11h15	<b>FNB</b> Budgeting and managing expenses
11h15 - 12h15	<b>Ombudsman For Banking Services &amp; Credit Ombud</b> Credit, your consumer rights & responsibilities
12h15 - 13h00	<b>Gauteng Office of Consumer Affairs</b> Gauteng Office of Consumer Affairs: Consumer rights enable you to transact confidently
13h00 - 13h45	<b>Ombudsman Insurance</b> An overview of funeral policies
13h45 - 14h00	<b>WinPro Financial Services</b> Financial wellness
14h00 - 14h15	<b>Banking Association of South Africa</b> TBC
14h15 - 14h45	<b>JA South Africa</b> Budgeting
14h45 - 15h30	<b>Assupol</b> Retirement planning
15h30 - 16h15	<b>Old Mutual</b> How to handle financial shock
16h15 - 16h45	<b>JA South Africa</b> Savings
16h45 - 17h00	<b>BCAPITAL Investments &amp; Wellfin</b> Budgeting & saving
17h00 - 17h15	<b>Cryptosphere</b> Cryptocurrency
17h15 - 17h30	<b>Satrix</b> Explaining tax free investments
17h30 - 17h45	<b>Women Business Achievers</b> Balancing your personal and business finances
17h45 - 18h00	<b>Finance Gym</b> State of consumers' finances
18h00 - 18h15	<b>Closing</b>



## MONEY SMART WEEK SOUTH AFRICA 2021 - Creating a Money Smart South Africa

Everyone is affected by finances. By having sound, credible financial information and advice readily available, consumers can make informed decisions for the future.

**Some of the many topics being live streamed during MSWSA 2021 include:**

- Beware of the T's and C's and costs when buying insurance or investing;
- Budgeting and smart financial goals;
- Credit, your consumer rights & responsibilities;
- Deceased estates & property;
- Financial Literacy for kids;
- Financial wellness for first time home buyers;
- How Consumers can save money;
- How to protect yourself from cybercrime and fraud;
- Managing your taxes;
- Safeguarding your assets for financial stability;
- Stokvels;
- The border line between family responsibility and "black tax";
- The importance of budgeting and making the right insurance choices from a young age;
- Things you need to know when buying a house;
- Understanding interest rates when it comes to taking out a loan;

- Understanding short-term and long-term insurance;
- Why preserving your retirement savings is important.

Take control of your finances and safeguard your and your family's future. After all, one financially literate person in a home can influence an entire generation.

Join South Africa's biggest co-ordinated financial literacy event between 22-28 March 2021 by watching the live events on [www.mswsa.co.za](http://www.mswsa.co.za).

Do you have a question relating to any of these topics?

Ask us by emailing [info@mswsa.co.za](mailto:info@mswsa.co.za) or chat to our presenters and panel experts on our social media platforms.

Get answers to all your money related questions! We cannot wait to see you there!

**Facebook: Money Smart Week South Africa @MSWSA**

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