

THE FINANCIAL SERVICES TRIBUNAL

A57/2020

In the matter between:

**BASFOUR 7337 (PROPRIETARY) LIMITED TRADING
AS OINVEST**

First Applicant

JANE ENGELBRECHT

Second Applicant

(identity number 6112290232187)

And

THE FINANCIAL SECTOR CONDUCT AUTHORITY

Respondent

CONSENT ORDER

BY AGREEMENT between the parties, the following Orders are made by the Tribunal in respect of the two decisions made by the respondent on 14 October 2020 which form the subject of the applicants' application to the Tribunal for reconsideration of the two decisions, lodged with the Tribunal on 13 November 2020:-

1. The penalty order of R58 608 810 imposed on the first applicant is set aside and remitted to the respondent for further consideration;
2. The debarment order of 10 years imposed on the second applicant is set aside and remitted to the respondent for further consideration; and



3. There is no order as to costs.

A handwritten signature in black ink, appearing to read 'J M Damons', written over a horizontal line.

BY ORDER : J M DAMONS (CHAIRPERSON)