

## ANNEXURE FOUR

### CLASSES OF BUSINESS

1. In this Annexure –

“**Accident and health policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Assistance policy**” has the meaning assigned to it in section 1(1) of the Long-term Insurance Act but excludes a reinsurance policy in respect of such a policy;

“**Engineering policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Fund policy**” has the meaning assigned to it in section 1(1) of the Long-term Insurance Act but excludes a reinsurance policy in respect of such a policy;

“**Guarantee policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Long-term investment policy**” means a life policy as defined in section 1(1) of the Long-term Insurance Act other than a life risk policy;

“**Liability policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Life risk policy**” means a disability, health or life policy as defined in section 1(1) of the Long-term Insurance Act that provides risk benefits only;

“**Long-term reinsurance policy**” means a reinsurance policy as defined in section 1(1) of the Long-term Insurance Act;

“**Miscellaneous policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Motor policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Property policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Short-term reinsurance policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act;

“**Sinking fund**” has the meaning assigned to it in section 1(1) of the Long-term Insurance Act but excludes a reinsurance policy in respect of such a policy;

“**Transportation policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy.

<b>TABLE 1</b>	
<b>CLASSES OF BUSINESS</b>	
<b>1.</b>	<b>Short-term Insurance: Personal Lines</b>
<i>Subclasses</i>	
1.1	Personal lines: Accident and health policy
1.2	Personal lines: Liability policy
1.4	Personal lines: Miscellaneous policy
1.5	Personal lines: Motor policy
1.6	Personal lines: Property policy
1.7	Personal lines: Transportation policy
1.8	Personal lines: Short-term reinsurance policy
<b>2. Short-term Insurance: Commercial Lines</b>	
<i>Subclasses</i>	
2.1	Commercial lines: Accident and health policy
2.2	Commercial lines: Engineering policy
2.3	Commercial lines: Guarantee policy
2.4	Commercial lines: Liability policy
2.5	Commercial lines: Miscellaneous policy
2.6	Commercial lines: Motor policy
2.7	Commercial lines: Property policy
2.8	Commercial lines: Transportation policy
2.9	Commercial lines: Short-term reinsurance policy
<b>3. Long-term Insurance</b>	
<i>Subclasses</i>	
3.1	Assistance policy
3.2	Life risk policy
3.3	Life investment, policy
3.4	Fund policy
3.5	Sinking fund policy
3.6	Long-term reinsurance policy
<b>4. Pension Fund Benefits</b>	
<b>5. Short-term and Long-term Deposits</b>	
<b>6. Structured Deposits</b>	

<b>TABLE 1</b>	
<b>CLASSES OF BUSINESS</b>	
<b>7.</b>	<b>Investments</b>
<b>Subclasses</b>	
7.1	Shares
7.2	Money market instruments
7.3	Debentures and securitised debt
7.4	Bonds
7.5	Derivative instruments, warrants, certificates or other instruments
7.6	Securities and Instruments
7.7	Participatory interests in a collective investment scheme
7.8	Participatory interest in a CIS hedge fund
7.9	Retail Pension Benefits
<b>8.</b>	<b>Forex Investments</b>
<b>9.</b>	<b>Health Services Benefits</b>