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TO:

**ALL RETIREMENT FUNDS AND BENEFIT ADMINISTRATORS****COMMUNIQUÉ IN RESPECT OF ALL APPLICATIONS RECEIVED IN TERMS OF THE PENSION FUNDS ACT, 1956**

Due to the transitional arrangements from the Financial Services Board to the Financial Sector Conduct Authority (“the Authority”), we are currently unable to finalise applications for rule amendments, registration of retirement funds and licensing of benefit administrators. It is anticipated that the delays as a result of the transitional arrangements will be resolved within the next five (5) weeks at the latest, by which time it is hoped that most if not all of the backlog would have been addressed.

For genuinely urgent cases and upon request, if the application is compliant, the Authority will confirm that registration will occur immediately upon the finalisation of the transitional processes.

Kindly accept our sincere apologies for any inconveniences caused during this period.



**OLANO MAKHUBELA**  
for **FINANCIAL SECTOR CONDUCT AUTHORITY**