



Financial Sector  
Conduct Authority

## FSCA FAIS Notice 23 of 2018

### FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

#### EXEMPTION OF FSPs FROM FEES PAYABLE TO THE AUTHORITY IN RESPECT OF CERTAIN AMENDMENTS TO APPROVED SPECIMAN MANDATES, 2018

I, Caroline Dey da Silva, under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), exempt particular persons from provisions of the Act and certain measures promulgated thereunder, to the extent set out in the Schedule.



**CD da Silva**  
For the Financial Sector Conduct Authority

#### SCHEDULE

#### EXEMPTION OF FSPs FROM FEES PAYABLE TO THE AUTHORITY IN RESPECT OF CERTAIN AMENDMENTS TO APPROVED SPECIMAN MANDATES, 2018

##### Definitions

1. In this Schedule, “the Act” means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

“**Determination**” means the Determination of Fit and Proper Requirements for Financial Services Providers, 2017, published by Board Notice 194 of 2017 in Government *Gazette* No. 41321 on 15 December 2017;

“**FSP**” means a Category II, IIA and/or III FSP;

“**the Notice**” means the Notice on Determination of Fees payable to the Registrar of Financial Services Providers published by Government Notice No. 89 in Government *Gazette* 41432 of 9 February 2018.

##### Extent of exemption and conditions

- (1) An FSP that -
  - (a) was authorised on 1 April 2018 to render financial services in respect of the financial products listed in Column A of Table C in section 52(14) of the Determination; and

(b) who will be deemed to be authorised to render financial services in respect of the corresponding financial products listed in Column B of that Table, is exempted from having to pay the fees as referred to in paragraph 2.8 of the Notice in respect of an application for approval of an amendment to the FSP's approved specimen mandate to reflect the products referred to in Column B of Table A.

#### **Amendment and withdrawal of exemption and conditions**

2. The exemption and conditions referred to in paragraph 2 are subject to-
  - (a) amendment thereof published by the Authority by notice on the website of the Financial Sector Conduct Authority; and
  - (b) withdrawal in a like manner.

#### **Short title and commencement**

3. This Exemption is called the Exemption of FSPs from Fees Payable to the Authority in respect of Certain Amendments to Approved Mandates, 2018, and comes into operation on 15 June 2018.

**DATE OF NOTICE: 15 JUNE 2018**